



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **24/2018** held on **Thursday 22<sup>nd</sup> November 2018**. Total bids received amounted to **K658.13 Million** at face value and the allocation amounted to **K419.31 Million** at cost. The details of the results are as follows:

<b>Tender</b>	<b>ISIN</b>	<b>Amount Offered at cost</b>	<b>Amount bid Face Value</b>	<b>Amount allocated Face Value</b>	<b>Amount Allocated Cost</b>	<b>Cut-off bid price</b>	<b>Cut off yield rate</b>	<b>Weighted Average Discount rate</b>	<b>Range of yield rates of accepted bids</b>	<b>Range of yield rates of rejected bids</b>
91 DAYS	<b>ZM3000006038</b>	K 75.00 Mn	K 0.31 Mn	K 0.31Mn	K 0.30 Mn	K96.5111	14.4998	13.9939	14.4998-14.4998	Nil
182 DAYS	<b>ZM3000006046</b>	K160.00 Mn	K 0.20 Mn	K 0.20 Mn	K 0.19 Mn	K93.4747	14.0000	13.0865	14.0000-14.0000	Nil
273 DAYS	<b>ZM3000006053</b>	K240.00 Mn	K 36.50 Mn	K 6.50 Mn	K 5.62 Mn	K86.4300	20.9916	18.1430	20.0000-20.9916	22.4999-22.4999
364 DAYS	<b>ZM3000006061</b>	K475.00 Mn	K621.12 Mn	K508.62Mn	K413.20 Mn	K81.2400	23.1555	18.8115	12.5386-23.1555	24.0001-24.0001
	<b>Total</b>	<b>K950. 00 Mn</b>	<b>K658.13 Mn</b>	<b>K515.63 Mn</b>	<b>K419.31 Mn</b>					

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE +260 211 399343